

Un-Audited
1st Quarter Financial Statements
30 September 2023
National Polymer Industries PLC

National Polymer Industries PLC.
Consolidated Statement of Financial Position (Un-audited)
As at 30 September 2023

Particulars	Notes	Amount in Taka	
		30 Sep 2023	30 June 2023
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4	2,901,656,103	2,961,497,539
FDR Investment	5	39,271,617	38,600,464
Incorporation & Pre- Operating Expenses	6	407,617	394,720
Capital Work in Progress (CWIP)	7	634,417,978	629,917,978
		3,575,753,316	3,630,410,701
Current Assets			
Inventories	8	1,322,045,086	1,318,223,933
Trade & Other Receivables	9	1,309,934,323	1,296,309,109
Accrued Interest Receivable on FDR	10	1,957,580	1,333,859
Advance, Deposits & Pre-payments	11	321,888,960	314,871,070
Advance Income Tax	12	649,086,632	604,297,617
Cash & Cash Equivalents	13	237,383,791	215,330,102
		3,842,296,371	3,750,365,689
TOTAL ASSETS		7,418,049,687	7,380,776,390
EQUITY & LIABILITIES			
Shareholders Equity & Reserves			
Share Capital	14	729,836,680	729,836,680
Share Premium	15	316,459,170	316,459,170
Revaluation Reserve	16	496,260,922	496,260,922
Retained Earnings	17	669,951,345	626,023,056
		2,212,508,117	2,168,579,828
Non-Controlling Interest			
	18	10,000	10,000
Non-Current Liabilities			
Long Term Loan - (Non-Current Maturity)	19	362,127,642	390,363,347
Deferred Tax Liability	20	79,485,014	79,485,014
Zero Coupon Bonds	21	498,000,000	498,000,000
Inter-Company Loan (Non-Current Maturity)	22	759,999,992	823,333,326
		1,699,612,648	1,791,181,687
Current Liabilities			
Short Term Loan	23	2,378,996,502	2,321,147,223
Long Term Loan (Current Maturity)	19	125,631,489	130,175,584
Bank Overdraft	24	424,020,300	432,636,027
Accounts Payable	25	79,762,548	64,062,657
Unclaimed Dividend Account	26	12,326,114	12,357,912
Inter-Company Loan (Current Maturity)	27	253,333,336	253,333,336
Provision for Expenses	28	63,462,751	52,633,844
WPPF & Welfare Fund	29	12,318,143	9,572,625
Provision for Taxation	30	156,067,738	145,085,666
		3,505,918,921	3,421,004,874
TOTAL EQUITY & LIABILITIES		7,418,049,687	7,380,776,390
Net Asset Value (NAV) Per Share	41	30.32	29.71

The annexed notes form an integral part of these Financial Statements


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 13 November 2023



National Polymer Industries PLC.
Consolidated Statement of Profit or Loss and Others Comprehensive Income (Un-audited)
For the period ended 30 September 2023

Particulars	Note	Amount in Taka	
		30 Sep 2023	30 Sep 2022
Revenue			
Total Local Sales		1,814,583,005	1,577,222,562
VAT Paid during the period		(236,684,740)	(205,724,682)
Net Local Sales		1,577,898,265	1,371,497,880
Export Sales		16,967,462	10,384,000
Net Revenue	31	1,594,865,727	1,381,881,880
Cost of Goods Sold	32	(1,312,710,363)	(1,140,736,831)
Gross Profit		282,155,363	241,145,049
Administrative, Selling and Distribution Expenses:			
Administrative Expenses	33	(64,805,428)	(53,558,205)
Selling and Distribution Expenses	34	(30,573,858)	(25,267,651)
Profit from Operations		186,776,078	162,319,193
Other Income	35	4,239,673	10,121,221
Foreign Exchange Gain/(Loss)	36	(22,473,234)	(87,502,846)
Finance Expense	37	(110,886,637)	(74,185,146)
Profit before WPPF and Taxation		57,655,880	10,752,422
WPPF and Welfare Fund	38	(2,745,518)	(512,020)
Provision for Tax	39	(10,982,072)	(8,291,291)
Net Profit for the Period		43,928,289	1,949,111
Other Comprehensive Income/(Loss) for the Period			
Actuarial Loss on Defined Benefit Plan		-	-
Total Comprehensive Income for the Period		43,928,289	1,949,111
Basic Earnings Per Share (EPS)	40	0.60	0.03

The annexed notes form an integral part of these Financial Statements


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 13 November 2023



National Polymer Industries PLC.
Consolidated Statement of Changes in Equity (Un-audited)
For the period ended 30 September 2023

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 July 2023	729,836,680	316,459,170	496,260,922	626,023,056	2,168,579,828
Profit Earned during the year	-	-	-	43,928,289	43,928,289
Balance as at 30 September 2023	729,836,680	316,459,170	496,260,922	669,951,345	2,212,508,117

For the period ended 30 September 2022

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 July 2022	729,836,680	316,459,170	496,260,922	546,280,722	2,088,837,494
Profit Earned during the period	-	-	-	1,949,111	1,949,111
Balance as at 30 September 2022	729,836,680	316,459,170	496,260,922	548,229,832	2,090,786,604


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 13 November 2023



National Polymer Industries PLC.
Consolidated Statement of Cash Flows (Un-audited)
For the period ended 30 September 2023

Particulars	Notes	Amount in Taka	
		30 Sep 2023	30 Sep 2022
Cash Flows from Operating Activities			
Collection from Sales and Others		1,581,240,513	1,427,057,631
Payment to Suppliers, Employees and Others		(1,327,553,929)	(982,888,594)
		253,686,584	444,169,038
Income Tax Paid	12	(44,789,015)	(43,527,991)
Foreign Exchange Gain/(Loss)		(22,473,234)	(87,502,846)
Financial Expenses		(59,216,851)	(41,708,711)
Net Cash Flows from Operating Activities		127,207,484	271,429,489
Cash Flows from Investing Activities			
Payment for acquisition of Property, Plant & Equipment	4	(1,420,376)	(26,855,650)
Pre- Incorporation & Operating Expenses		(12,897)	-
Investment/ Encashment in FDR		(671,153)	(863,091)
Capital Work in Progress (CWIP)	7	(4,500,000)	(30,700,000)
Net Cash used in Investing Activities		(6,604,426)	(58,418,741)
Cash Flows from Financing Activities			
Payment of Long Term Loan		(32,779,800)	(32,888,094)
Cash Dividend Paid (2020-2021 FY)		-	(59,567,495)
Short Term Loan- Increase/(Decrease)		49,233,551	-
Inter Company loan		(63,333,334)	(63,333,334)
Interest Paid on Long Term Loan		(51,669,786)	(32,476,435)
Net Cash Flows/ (used) from Financing Activities		(98,549,369)	(188,265,357)
Net Increase/(Decrease) in Cash during the year		22,053,689	24,745,391
Opening Cash & Cash Equivalents		215,330,102	360,104,084
Closing Cash & Cash Equivalents	13	237,383,791	384,849,474
Net Operating Cash Flow per Share	42	1.74	3.72

The annexed notes form an integral part of these Financial Statements


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 13 November 2023



National Polymer Industries PLC.
Notes to the Consolidated Financial Statements (Un-audited)
As at and for the period ended 30 Sep 2023

1.00 Reporting Entity

1.1 Profile of the Company

1.1.1 Legal Status of the Company

National Polymer Industries PLC (the "Company") was incorporated under the Companies Act 1994 as a Public Limited Company by shares on June 26, 1987 and its shares are listed in the Stock Exchange (both in Dhaka and Chittagong Stock Exchange Ltd.) in Bangladesh during the year 1991 and 1995 respectively. The Limited company change name **National Polymer Industries Limited** To **National Polymer Industries PLC.** under the Company Act 1994 section 11 sub-section (7) on 19 February 2023 it's incorporation number C-16602. Also it's subsidiary company is Npoly Trading Limited was incorporated with register of joint stock companies and firm, Dhaka.

1.1.2 Address of Registered Office and Principal Place of Business

The Company's registered office is located at Squib Road, Nishatnagar, Tongi, Gazipur.

1.1.3 Nature of Business

The company owns and operates PVC Pipes, PVC Water Tank, PVC Doors and Bottle grade PVC Compound Manufacturing Plant, produces and markets the same in the local and foreign markets.

1.1.4 Number of Employees:

The number of employees at year-end were 1334 and Board of Directors 06.

2.00 Structure, Content and Presentation of Financial Statements

Being the general purpose Financial Statements, the presentation of these Financial Statements is in accordance with the guidelines provided by IASs 1: "Presentation of Financial Statements". A complete set of Financial Statements comprise:

- (i) Statement of Financial Position as at September 30, 2023;
- (ii) Statement of Profit or Loss and Others Comprehensive Income for the period ended September 30, 2023;
- (iii) Statement of Changes in Equity for the period ended September 30, 2023;
- (iv) Statement of Cash Flows for the period ended September 30, 2023; and
- (v) Notes to the Financial Statements for the period ended September 30, 2023.

3.00 Significant Accounting Policies

3.01 Basis of Measurement of Elements of Financial Statements

The Financial Statements have been prepared in the historical cost basis, and therefore, do not taken into consideration the effect of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of previous years.

3.02 Reporting Period

The Financial Statements covers the period from 1 July 2022 to 30 September 2023.

3.03 Statement on Compliance with Local Laws

The Financial Statements have been prepared in compliance with disclosure and presentational requirements:

- The Securities & Exchange Rules, 1987;
- International Accounting Standards (IASs) or International Financial Reporting Standards (IFRSs) as applicable in Bangladesh;
- Financial Reporting Act, 2015;
- The Listing Rules of Dhaka Stock Exchanges Ltd.;
- The Listing Rules of Chittagong Stock Exchanges Ltd.;
- The Companies Act 1994;
- Income Tax Ordinance 1984 and Rules;
- Income Tax Act 2023;
- VAT Act 2012;
- VAT Rules 2012;
- Other relevant local laws and rules.

3.04 Going Concern

As per IASs-1, a company is required to assess at the end of each year to make assessment of its capability to continue as going concern. Management of the company makes such assessment each year. The company has adequate resources to continue its' operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the directors continue to adopt going concern assumption while preparing the Financial Statements.



3.05 Accrual Basis Accounting

The Financial Statements have been prepared, except for Cash Flow Statements, using the accrual basis of accounting. Under this concept, the company recognizes items as assets, liabilities, equity, income and expenses when they satisfy the definitions and recognition criteria for those elements as per related accounting standard and framework.

3.06 Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the company and entity controlled by the company. Control is achieved where the company has the power to give the financial and operating policies of an entity so as to obtain benefits from its activities.

Where necessary adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by other member of the group.

All intra group transaction, balance, income and expenses are eliminated in full on consolidation. Minority interests in the net assets of consolidated subsidiaries are identified separately from the group equity therein. The consolidated financial statements are prepared as per guidance of IFRS-10: Consolidated Financial Statements.

These consolidated financial statements have been prepared in consolidation with the un-audited of the company and the unaudited accounts of Npoly Trading Limited for the period ended 30 June 2023 according to the relevant IFRS or IAS.

3.07 Percentage of Holding on Subsidiary Company

Name of Company	Total No. Shares	Total Holding	Percentage of Holding
Npoly Trading Limited	100,000	99,000	99.00%

3.08 Use of Estimates and Judgments

The preparation of Financial Statements in conformity with International Accounting Standards (IASs) or International Financial Reporting Standards (IFRSs) requires the management to make estimates and assumptions that affect the amounts of assets, liabilities, revenue, costs, expenses and other comprehensive income/(loss) that are reported in the Financial Statements and accompanying disclosures.

These estimates are based on management's best knowledge of current events, historical experience, actions that the company may undertake in future and on various other assumptions that are believed to be reasonable under circumstances.

3.09 Property, Plant & Equipment (PPE)

Property, Plant & Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the company and the cost of the assets can be reliably measured. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc.

Subsequent Costs

The cost of replacing part of an item of Property, Plant and Equipment's is recognized in the carrying amount of an item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of Property, Plant and Equipment are recognized in the Statement of Comprehensive Income as incurred.

Depreciation

Depreciation is provided on the cost of the assets after commissioning, over the period of their expected useful lives, in accordance with the provisions of IASs 16: Property, Plant and Equipment. Depreciation is charged on addition during the period when it is available for use. Depreciation is charged on all fixed assets except land and land development on reducing balance method at the following rates:

Particular of Assets	Rate of Depreciation
Factory Building, Factory Laboratory	10%
Office, Administrative & Godown Shed	10%
Factory Boundary Wall	10%
Plant and Machinery & Local Machinery	20%
Furniture and Fixtures	10%
Office Equipment	10%
Vehicles	20%
Titas Gas Installation	10%
Gas Generator & Diesel Generator	20%
Machine Shed & Steel Rack	10%

Retirements and Disposals

When fixed assets are sold, the cost and accumulated depreciation are eliminated and revenue gain or loss (if any) is reflected in the Statement of Comprehensive Income that is determined on the basis of net book value of the assets and net sales proceeds or realized amount.



3.10 Accrual basis of Capital Work in Progress:

Capital work in progress consists of acquisition costs of plant and machinery, capital components and related installation cost until the date placed in service. In case of import of components, capital work in progress is recognized when risks and rewards associated with such assets are transferred to the company, that is, at the time of shipment is confirmed by the supplier.

3.11 Application of Standards

Status of application of IASs and IFRSs is presented below of the company for the period under audit:

Name of the Accounting Standards	Ref.	Status
First-time adoption of International Financial Reporting Standards	IFRSs-1	Not applicable
Share Based Payment	IFRSs-2	Not applicable
Business Combinations	IFRSs-3	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRSs-5	Not applicable
Exploration for and Evaluation of Mineral Resources	IFRSs-6	Not applicable
Financial Instruments: Disclosures	IFRSs-7	Applied
Operating Segments	IFRSs-8	Not applicable
Financial Instruments	IFRSs-9	Applied
Consolidated Financial Statements	IFRSs-10	Applied
Joint Arrangements	IFRSs-11	Not applicable
Disclosure of Interest in other Entities	IFRSs-12	Not applicable
Fair Value Measurement	IFRSs-13	Not applicable
Regulatory Deferral Accounts	IFRSs-14	Not applicable
Revenue from Contracts with Customers	IFRSs-15	Applied
Leases	IFRSs-16	Not applicable
Insurance Contracts	IFRSs-17	Not applicable
Presentation of Financial Statements	IASs-1	Applied
Inventories	IASs-2	Applied
Statement of Cash Flows	IASs-7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IASs-8	Applied
Events after the Reporting Period	IASs-10	Applied
Income Taxes	IASs-12	Applied
Property, Plant and Equipment	IASs-16	Applied
Employee Benefits	IASs-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IASs-20	Applied
The Effects of Changes in Foreign Exchange Rates	IASs-21	Applied
Borrowing Costs	IASs-23	Applied
Related Party Disclosures	IASs-24	Applied
Investments in Associates	IASs-28	Not applicable
Earnings per Share	IASs-33	Applied
Interim Financial Reporting	IASs-34	Applied
Intangible Assets	IASs-38	Not Applicable
Financial instruments: Recognition and Measurement	IASs-39	Applied
Investment Property	IASs-40	Not applicable
Agriculture	IASs-41	Not applicable

3.12 Inventory

Inventories are measured at lower of cost and net realizable value in accordance with IASs-2 (Inventories). The cost of inventories includes expenditure incurred for acquiring the inventories, production or conversion costs and other costs in bringing them to their existing location and condition. In the case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operating capacity. Raw materials in transit are valued at cost. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and selling expenses. The weighted average cost method has been used to determine the value of inventory.

3.13 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset to one party and a financial liability or equity instrument to another party.



i) Financial Assets::

Financial assets of the company include cash and cash equivalent, trade and other receivables, other long term receivables and deposits. The company initially recognizes the financial assets when and only when the company becomes a party to the contractual provisions of the transaction. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transactions. The company derecognizes the financial asset when and only when the contractual rights or probabilities of receiving the flows from the asset expire or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred.

i.(a) Accounts Receivables:

These are carried at original invoice amount. This considered good and collectable, and therefore, no amount was written off as bad debt and no debt was considered doubtful to provide for.

i.(b) Cash and Cash Equivalents:

According to IASs 7 "Statement of Cash Flows", cash comprises cash in hand and demand deposit and, cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IASs 1 "Presentation of Financial Statements" provides that Cash and Cash Equivalents are not restricted in use. Considering the provisions of IASs 7 and IASs 1 cash in hand and bank balances have been considered as cash and cash equivalents.

Other Current Assets:

Other current assets have a value on realization in the ordinary course of business that is at least equal to the amount at which they are stated in the Statement of Financial Position.

ii) Financial Liabilities:

The company initially recognizes the financial liabilities when and only when the company becomes a party to the contractual provisions of the transaction. The company derecognizes the financial liabilities when its contractual obligations are discharged or cancelled or expired. Financial liabilities include payable for expenses, liability for capital expenditures, Finance lease obligation, loans and borrowings and other current liabilities.

3.14 Revaluation Reserve

Revaluation reserve arose from the revaluation of land and land development which were revalued on 25th June 2006 by M/S. GEOTECH Survey company (pvt) Ltd, a firm of professional valuers on the basis of market price prevailing in the country. The difference between revaluation and actual book value has been reported in accounts under the head Revaluation Reserve.

The company has revaluated (under 'Fair Value' method) its own land in the year of 2015 located at Squib Road, Tongi Industrial Area, Gazipur by independent valuer Mahfel Huq & Co. The area of the land is 311.10 Decimals. Book value of the land was Taka 67,411,905. After valuation, this is increased to 597,312,000. Revalued amount is Taka 529,900,095.

<u>Particulars</u>	<u>Taka</u>
Revalued Amount as on 4 May 2015	597,312,000
Book Value as on Revaluation date	(67,411,905)
Revaluation Reserve without Charging Capital Gain	529,900,095
Deferred Tax Liability @15% on Tk. 529,900,095	(79,485,014)
	450,415,081
Add: Opening Balance of Revaluation Reserve	45,845,841
Revaluation Reserve	496,260,922

3.15 Earnings Per Share:

The Company calculates Earnings Per Shares (EPS) in accordance with IASs 32 & 33 "Diluted Earnings Per Share" & "Earnings per Shares" which has been shown on the face of Statement of Comprehensive Income and, the computation of EPS is stated in Note 37. Earning per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 June 2023 as per IASs-33 "Earnings per Shares".

3.16 Basic Earnings / Loss:

This represents earnings / loss for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit / loss after tax for the year has been considered as fully attributable to the ordinary shareholders.

3.17 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IASs 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provision of Paragraph 19 of IASs 7 which provides that "Enterprise are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method".



3.18 Employee Benefit

i. Defined Contribution Plan

The Company maintains a recognized provident fund @ 10% of basic pay (equally contributed by employee and employer) for all eligible permanent employees. The said fund is managed by a board of trustees.

ii. Defined Benefit Plan

The Company maintains an unfunded gratuity scheme and deduct when retirement benefits are paid by the company. The employees are entitle to gratuity benefit after completion of minimum 5 years service in the company.

iii. Employee's Group Insurance

The company has also a group insurance scheme for its permanent employees, premium for which is being charged to Statement of Comprehensive Income annually as per the insurance policy.

3.19 Directors' Responsibility Statement

The Board of Directors is responsible for the preparation and presentation of the Financial Statements under section 183 of the Companies Act, 1994 and as per the provision of 'The Framework for the Preparation and Presentation of Financial Statements' issued by the International Accounting Standards Committee (IASC).

3.20 Regarding Tax Depreciation and Accounts Depreciation:

The Company doesn't require computing deferred tax because the company charges depreciation as per depreciation rate/s mentioned in the third schedule of the ITO 1984. So, there is no temporary difference between the tax base of an asset or liability and its carrying amount in the financial statements. Both Depreciation Rate given below:

Particular of Assets	Depreciation	Depreciation
	Rate as per book of Accounts	Rate as per Third Schedule
Factory Building, Factory Laboratory	10%	10%
Office, Administrative & Godown Shed	10%	10%
Factory Boundary Wall	10%	10%
Plant and Machinery & Local Machinery	20%	20%
Furniture and Fixtures	10%	10%
Office Equipment	10%	10%
Vehicles	20%	20%
Titas Gas Installation	10%	10%
Gas Generator & Diesel Generator	20%	20%
Machine Shed & Steel Rack	10%	10%

3.21 Deviation of Revenue & EPS:

Taking some cost control measure COGS decreased from 82.55% to 82.31% though raw material price was low. During this period, Earnings Per Share (EPS) has been increased significantly compared to the previous period due to decrease of Foreign Exchange Loss.

3.22 Deviation of NOCF:

Net Operating Cash Flows is just the resultant figure of Cash Inflows and Outflows from Operating Activities. Therefore, Net Operating Cash Flows increases, if only Cash Inflows is higher than Cash Outflows in a particular period and vice versa.

Net Operating Cash Flows has been decreased from Tk. 3.72 to Tk. 1.74 because collection from sales & others was decreased, otherwise there were no significant deviation found.

3.23 General

i. Figures have been rounded off to the nearest taka.

ii. Previous period's/year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.

iii. The Company publishes its quarterly accounts as per IASs 34 "Interim Financial Reporting" and the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018.



	Amount in Taka	
	30 Sep 2023	30 June 2023
4.00 Consolidated Property, Plant & Equipment		
Opening Balance	4,979,263,431	4,343,717,563
Addition during the year	1,420,376	635,545,868
	-	-
Cost as at 30 Sep 2023	4,980,683,807	4,979,263,431
Accumulated Depreciation	(2,079,027,704)	(2,017,765,892)
Closing Balance	2,901,656,103	2,961,497,539
Depreciation is charged on all Fixed Assets except for Land and Land Development on reducing balance method.		
5.00 Consolidated FDR Investment		
FDR in Bank & NBFI	39,271,617	38,600,464
	39,271,617	38,600,464
6.00 Consolidated Incorporation & Pre- Operating Expenses		
Incorporation & Pre- Operating Expenses	407,617	394,720
	407,617	394,720
7.00 Consolidated Capital Work in Progress (CWIP)		
Capital Machinery in Transit	98,861,427	15,528,680
Advance during this period	-	98,861,426
Transferred to Plant and Machinery during the year	-	(15,528,680)
	98,861,427	98,861,427
Opening Balance of Advance on Civil Construction	483,931,919	56,860,000
Transferred to Factory Building during the year	-	-
Advance for Civil Construction during the year	4,500,000	427,071,919
	488,431,919	483,931,919
Opening Balance of Advance on Land & Land Development	47,124,633	32,603,633
Advance during this period	-	23,067,857
Transferred to Land & Land Development during the year	-	(8,546,857)
	47,124,633	47,124,633
	634,417,978	629,917,978
8.00 Consolidated Inventories		
Raw Materials	615,354,558	610,139,148
Work in Process	53,503,686	54,595,598
Finished Goods	633,625,583	631,260,483
Stores and Spares	11,364,993	12,914,765
Stock in Transit	1,102,323	1,252,640
Packing Materials	7,093,943	8,061,298
	1,322,045,086	1,318,223,933
9.00 Consolidated Trade & Other Receivables		
Receivables against Sales & others	1,309,934,323	1,296,309,109
	1,309,934,323	1,296,309,109
Day Range	Amount in Taka	Amount in Taka
Below 30 days	814,255,175	805,785,742
Below 90 days	434,767,202	430,244,993
Below 180 days	56,982,143	56,389,446
Above 180 Below 1 Year	3,929,803	3,888,927
Total	1,309,934,323	1,296,309,109
a) This is unsecured, considered good and is falling due within one year.		
b) No amount is considered doubtful or bad and therefore no provision is made in the Financial Statements.		
c) No amount is due by any Director or other Officer of the company and any of them severally or jointly with any other person.		
10.00 Accrued Interest Receivable on FDR		
Accrued Interest Receivable on FDR	1,957,580	1,333,859
	1,957,580	1,333,859
11.00 Consolidated Advance, Deposit & Pre-payments		
Advance to Suppliers		
Opening Balance	207,428,185	9,969,095
Add: During the Year	-	312,108,768
Bill Adjustment	-	(114,649,678)
	207,428,185	207,428,185
Advance to Employee	6,569,459	6,569,459
Advance against Brand Development	1,455,809	1,455,809
Other Advances	-	-
	215,453,454	215,453,454



	Amount in Taka	
	30 Sep 2023	30 June 2023
Deposits:		
Security Deposit	2,407,548	2,407,548
BG Margin & LC Margin	27,099,151	27,099,151
	<u>29,506,699</u>	<u>29,506,699</u>
Prepayments:		
Prepaid Rent	27,717,474	27,717,474
Value Added Tax (VAT)	49,211,333	42,193,443
	<u>76,928,807</u>	<u>69,910,917</u>
	<u>321,888,960</u>	<u>314,871,070</u>
a) Employees advance of Tk. 65,69,459 includes advance to officers mostly for official purpose.		
b) No amount is due by the Directors, including Managing Director or officer of the company and any of them severally or jointly with any other person except as stated in (a) above.		
12.00 Consolidated Advance Income Tax		
Opening balance	604,297,617	389,567,842
AIT Paid at Port (Import Stage)	36,320,298	134,506,372
AIT Paid at Port (Export, Local & Others)	7,743,836	77,464,426
AIT on Vehicles	383,500	1,260,500
AIT on Bangladesh Bank Cash Assistance	212,450	1,151,400
AIT on FDR interest	128,931	347,077
	<u>649,086,632</u>	<u>604,297,617</u>
13.00 Consolidated Cash & Cash Equivalents		
NPI PLC Cash in Hand	9,790,190	10,198,114
NPI PLC Cash at Bank	226,658,101	204,196,487
Npoly Trading Cash in Hand	-	-
Npoly Trading Cash at Bank	935,501	935,501
	<u>237,383,791</u>	<u>215,330,102</u>
14.00 Consolidated Share Capital		
Authorized:		
300,000,000 Ordinary Shares of Taka 10 each	<u>3,000,000,000</u>	<u>3,000,000,000</u>
Issued, Subscribed and Paid-up:		
I) 134,0000 Ordinary Shares of Taka 10 each	13,400,000	13,400,000
II) 134,0000 Rights Shares of Taka 10 each (1:1)	13,400,000	13,400,000
III) 536,0000 Rights Shares of Taka 10 each (1:2)	53,600,000	53,600,000
IV) 6,388,845 Bonus Shares of Taka 10 each	63,888,450	63,888,450
V) 2,597,192 Bonus Shares of Taka 10 each	25,971,920	25,971,920
VI) 3,405,207 Bonus Shares of Taka 10 each	34,052,070	34,052,070
VII) 4,086,248 Bonus Shares of Taka 10 each	40,862,480	40,862,480
VIII) 5,393,848 Bonus Shares of Taka 10 each	53,938,480	53,938,480
IX) 6,580,494 Bonus Shares of Taka 10 each	65,804,940	65,804,940
X) 1:1 Right Shares of Taka 10 each	364,918,340	364,918,340
	<u>729,836,680</u>	<u>729,836,680</u>
15.00 Consolidated Share Premium		
Total 536,000 Shares of Taka 250 each (January 2009)	134,000,000	134,000,000
Total 36,491,834 Shares of Taka 05 each (February 2021)	182,459,170	182,459,170
	<u>316,459,170</u>	<u>316,459,170</u>
16.00 Consolidated Revaluation Reserve		
Opening Balance	496,260,922	496,260,922
Land Revalued during this year	-	-
	496,260,922	496,260,922
Deferred Tax on Land Revaluation	-	-
	<u>496,260,922</u>	<u>496,260,922</u>
On 4th May 2015, the company has revaluated its own land located at Squib Road, Tongi Industrial Area, Gazipur by independent valuer Mahfel Huq & Co. Chartered Accountants The area of the land is 311.10 Decimals. (Details in Note- 3.14)		
17.00 Consolidated Retained Earnings		
Opening Balance	626,023,056	546,280,722
Payment of Stock Dividend	-	-
	626,023,056	546,280,722
Cash Dividend Paid (2021-2022 FY & 2020-2021 FY)	-	(72,848,890)
Tax Adjustment against assessment (2019-2020 FY)	-	-
Profit during the year end	43,928,289	152,591,224
	<u>669,951,345</u>	<u>626,023,056</u>
18.00 Non Controlling Interest		
Paid-up Capital		
Npoly Trading Ltd.	10,000	10,000
Retained Earnings		
Npoly Trading Ltd.	-	-
	<u>10,000</u>	<u>10,000</u>



		Amount in Taka	
		30 Sep 2023	30 June 2023
19.00 Consolidated Long Term Loan			
Prime Bank Ltd.			
Opening balance		87,479,277	239,516,402
Received during the year		-	-
Paid during this year		(32,779,800)	(152,037,125)
		<u>54,699,477</u>	<u>87,479,277</u>
Current Maturity within one year		(54,699,477)	(87,479,277)
		<u>-</u>	<u>-</u>
Syndicate Loan (Bank Asia & IDLC)			
Opening balance		421,559,654	-
Received during the year		-	421,559,654
Paid during this year		-	-
		<u>421,559,654</u>	<u>421,559,654</u>
Current Maturity within one year		(70,932,012)	(42,696,307)
		<u>350,627,642</u>	<u>378,863,347</u>
Loan from WPPF			
Opening balance		11,500,000	-
Received during the year		-	11,500,000
Paid during this year		-	-
		<u>11,500,000</u>	<u>11,500,000</u>
Current Maturity within one year		-	-
		<u>11,500,000</u>	<u>11,500,000</u>
19.1 Long Term Loan - (Non-current Maturity)			
Prime Bank Ltd.		-	-
IDLC Finance Limited		350,627,642	378,863,347
Prime Bank Ltd.		11,500,000	11,500,000
		<u>362,127,642</u>	<u>390,363,347</u>
19.2 Long Term Loan - (Current Maturity)			
Prime Bank Ltd.		54,699,477	87,479,277
IDLC Finance Limited		70,932,012	42,696,307
Prime Bank Ltd.		-	-
		<u>125,631,489</u>	<u>130,175,584</u>
		<u>487,759,131</u>	<u>520,538,931</u>
20.00 Consolidated Deferred Tax Liability			
Deferred tax liability has been calculated on the revaluation surplus of land. On 4th May 2015, the company has revalued its own land located at Squib Road, Tongi Industrial Area, Gazipur by independent valuer Mahfel Huq & Co. The area of the land is 311.10 Decimals. Book value of the land was Taka 67,411,905. After valuation, this is increased to 597,312,000. Revalued amount is Taka 529,900,095.			
The company does not require to compute deferred tax on PPE, because it charges depreciation as per method, conditions and rate/s as specified in the 3rd Schedule of the Income Tax Ordinance, 1984. Depreciation has been charged on all items of Fixed Assets except for Land and Land Development on Reducing Balance Method. During the period, there were no temporary difference/s between Tax Base and Carrying Amount of an Asset or Liability.			
Revaluation Surplus on Land & Land Development		529,900,095	529,900,095
Deferred Tax Liability @ 15%		<u>79,485,014</u>	<u>79,485,014</u>
21.00 Consolidated Zero Coupon Bonds			
Fund Received during this period		498,000,000	498,000,000
Interest Payable on Bond		-	-
		<u>498,000,000</u>	<u>498,000,000</u>
22.00 Consolidated Inter-Company Loan (Non-Current Maturity)			
National Fittings & Accessories Limited			
Opening Balance		1,076,666,662	1,329,999,998
Received during the year		-	-
Paid during the year		(63,333,334)	(253,333,336)
		<u>1,013,333,328</u>	<u>1,076,666,662</u>
Current Maturity within one year		(253,333,336)	(253,333,336)
		<u>759,999,992</u>	<u>823,333,326</u>
Company take Intercompany Loan from National Fittings & Accessories Ltd. for settle down higher rate Bank loan and NBF1 loan as per approval a			
23.00 Consolidated Short Term Loan			
Loan against Trust Receipt (LTR)		1,216,487,567	1,190,906,266
Short Term Finance (STF)		1,162,508,934	1,130,240,957
		<u>2,378,996,502</u>	<u>2,321,147,223</u>

Name of Institute	Branch	Sanction No.
Standard Chartered Bank Limited	Motijheel	BA8/10836628/SCB/UC
Prime Bank Limited	Gulshan-1	Prime/CAD/CNIB/2023/204
IDLC Finance Limited	Gulshan	IDLC/CAD/LRCORP/GLN/2020/1612
One Bank Limited	Banani	OBL/BB/CR/SA/256/2023
Community Bank Bangladesh Ltd.	Gulshan	CBBL/HO/CAD/2023/1032
BRAC Bank Limited	Shatmosjeed Road	CAD-Dhaka/MII/01161151/2022/0055



Security against Facilities

- a) Registered Mortgage over Factory Land and Building on pari-passu basis between Standard Chartered Bank, BRAC Bank, One Bank Ltd, Commercial Bank of Ceylon Ltd., Prime Bank Limited of which area of Land is 146.90 decimals located at Kathaldia, Tongi, Gazipur.
b) Demand Promissory Note & Letter of Continuation.
c) Un-dated Cheque(s) supported by Irrevocable Letter of Authority & Memorandum of Deposit.
d) Personal Guarantee of the Sponsor Directors.

			Amount in Taka	
			30 Sep 2023	30 June 2023
24.00 Consolidated Bank Overdraft	Branch	Account No.		
Standard Chartered Bank	Motijheel	01124925801	23,310,483	28,838,334
Community Bank Bangladesh Ltd.	Gulshan-1	0070315928701	30,772,056	30,683,842
Prime Bank Limited	Gulshan-1	2118759023032	94,068,839	97,476,405
One Bank Limited	Banani	0181020003524	275,868,921	275,637,447
			424,020,300	432,636,027
25.00 Consolidated Accounts Payable				
Payable against Carriage Outwards			5,275,334	5,275,334
Gratuity Payable			2,256,200	2,256,200
Gas Bill Payable			24,281,995	2,839,330
Mobile Bill Payable			715,200	755,695
Directors Remuneration Payable			120,000	120,000
Electricity Bill			2,795,058	5,915,983
Local Supplier			25,350,307	25,350,307
Non-refunded Rights Share Subscription Money-2021			38,520	38,520
Employer's Contribution to Provident Fund			18,929,934	21,511,288
			79,762,548	64,062,657
26.00 Consolidated Unclaimed Dividend Account				
Unclaimed Fractional Cash Dividend up to 2019			-	-
Unclaimed Cash Dividend for the FY-2019-2020			5,055,851	5,055,851
Unclaimed Cash Dividend for the FY-2020-2021			3,697,706	3,698,156
Unclaimed Cash Dividend for the FY-2021-2022			3,572,558	3,603,905
*Including interest and other deduction.			12,326,114	12,357,912
27.00 Consolidated Inter-Company Loan (Current Maturity)				
National Fittings & Accessories Limited				
Current Maturity within one year			253,333,336	253,333,336
			253,333,336	253,333,336
28.00 Consolidated Provision for Expenses				
Staff Salary Payable			19,564,329	19,963,601
Audit Fees			402,500	402,500
Interest payable on Bond			41,535,097	30,306,918
VDS payable			984,675	984,675
TDS Payable			976,150	976,150
			63,462,751	52,633,844
29.00 Consolidated WPPF & Welfare Fund				
Opening Balance			9,572,625	13,320,315
WPPF Disbursed to Beneficiary			-	(13,320,315)
Allocation for the year			2,745,518	9,572,625
			12,318,143	9,572,625
30.00 Consolidated Provision for Taxation				
Opening Balance			145,085,666	106,224,396
Provision for the year			10,982,072	38,861,270
			156,067,738	145,085,666



	Amount in Taka	
	30 Sep 2023	30 Sep 2022
31.00 Consolidated Revenue		
Total Local Sales	1,814,583,005	1,577,222,562
VAT Paid during the year	(236,684,740)	(205,724,682)
Net Local Sales	1,577,898,265	1,371,497,880
Export Sales	16,967,461	10,384,000
	1,594,865,727	1,381,881,880
32.00 Consolidated Cost of Goods Sold		
Opening Stock of Raw Materials	610,139,148	582,729,694
Purchase during the year	1,104,048,448	852,820,392
Closing Stock of Raw Materials	(615,354,558)	(506,974,834)
Raw Materials used in Production	1,098,833,038	928,575,252
Manufacturing Overhead	167,137,734	111,425,156
Consumption of Packing Materials	48,012,780	45,726,457
Total Production Costs	1,313,983,551	1,085,726,865
Opening Work in Process	54,595,598	55,709,794
Closing Work in Process	(53,503,686)	(54,038,500)
Costs of Goods Manufactured	1,315,075,463	1,087,398,159
Opening Stock of Finished Goods	631,260,483	444,488,933
Goods available for Sales	1,946,335,946	1,531,887,092
Closing Stock of Finished Goods	(633,625,583)	(391,150,261)
Cost of Goods Sold	1,312,710,363	1,140,736,831
33.00 Consolidated Administrative Expenses		
NPIL - Administrative Expenses (Note- 34.1)	64,805,428	53,558,205
Npoly Trading - Administrative Expenses	-	-
	64,805,428	53,558,205
34.00 Consolidated Selling and Distribution Expenses		
NPIL - Selling and Distribution Expenses (Note- 35.1)	30,573,858	25,267,651
Npoly Trading - Selling and Distribution Expenses	-	-
	30,573,858	25,267,651
35.00 Consolidated Other Income		
Bangladesh Bank Cash Assistance on Export	2,124,500	9,613,000
Interest on FDR Investment	745,726	-
Accrued Interest Receivable on FDR	1,369,447	508,221
	4,239,673	10,121,221
36.00 Foreign Exchange Gain/(Loss)		
Foreign Exchange Gain	2,385,852	266,052
Foreign Exchange Loss	(24,859,086)	(87,768,898)
	(22,473,234)	(87,502,846)
37.00 Consolidated Financial Expenses :		
Bank Charges	251,210	-
Interest on Short Term Loan :		
Interest on OD	13,879,424	8,761,907
Interest on LTR & STF Loan	45,086,217	32,946,805
Accrued Interest on STL & LTL	-	-
	59,216,851	41,708,711
Interest on Long term Loan :		
Interest on Long Term Loan	40,441,607	32,476,435
Provision for Bond interest	11,228,179	-
	110,886,637	74,185,146
38.00 Consolidated WPPF and Welfare Fund		
Profit before WPPF and Tax	57,655,880	10,752,422
Allocation for WPPF and Welfare Fund @ 5%	2,745,518.08	512,020.10




	Amount in Taka	
	30 Sep 2023	30 Sep 2022
39.00 Consolidated Provision for Taxation		
Net Profit Before Tax	54,910,362	10,240,402
Applicable Tax Rate	20.00%	20.00%
Provision for Taxation	<u>10,982,072</u>	<u>2,048,080</u>
Turnover Tax	1,594,865,727	1,381,881,880
Applicable Tax Rate	0.60%	0.60%
	<u>9,569,194</u>	<u>8,291,291</u>
Current year Tax Rate 20.00% on EBT and minimum Tax 0.60% on turnover which is higher as per Income Tax Ordinance 1984.		
40.00 Earnings Per Share (EPS)		
Net Profit After Tax	43,928,289	1,949,111
Number of Shares outstanding	<u>72,983,668</u>	<u>72,983,668</u>
	<u>0.60</u>	<u>0.03</u>
41.00 Net Asset Value Per Share (NAV)		
Net Asset Value (30 Sep 2022 & 30 June 2023 respectively)	2,212,508,117	2,168,579,828
Weighted Average Number of Shares	<u>72,983,668</u>	<u>72,983,668</u>
	<u>30.32</u>	<u>29.71</u>
42.00 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	127,207,484	271,429,489
Weighted Average Number of Shares	<u>72,983,668</u>	<u>72,983,668</u>
	<u>1.74</u>	<u>3.72</u>


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 13 November 2023



National Polymer Industries PLC.
Consolidated Property, Plant and Equipment
For the period ended 30 September 2023

Annexure: I

Assets Category	COST (Taka)			DEPRECIATION (Taka)				Written Down Value as on 30.06.2023	
	As on 01.07.2023	Additions during the Period	Adjustment/ Sales during the Period	Total as on 30.09.2023	Dep. Rate	Cumulative as on 01.07.2023	Charged during the Period		Adjustment/ Sales during the Period
Land & Land Development									
Cost	1,084,880,899	-	-	1,084,880,899	-	-	-	-	1,084,880,899
Revaluation	575,745,936	-	-	575,745,936	-	-	-	-	575,745,936
Factory Buildings	272,508,735	-	-	272,508,735	10.0%	147,730,377	3,119,454	-	150,850,031
Plant & Machinery	2,692,164,707	348,500	-	2,692,513,207	20.0%	1,617,956,773	53,718,990	-	1,671,675,763
Godown Shed & Steel Rack	35,174,845	-	-	35,174,845	10.0%	29,297,493	146,934	-	29,444,427
Factory Laboratory	179,420	-	-	179,420	20.0%	176,139	164	-	176,303
Factory Boundary Wall	4,045,053	-	-	4,045,053	10.0%	3,384,411	16,516	-	3,400,927
Generator	82,519,490	-	-	82,519,490	20.0%	76,878,917	282,029	-	77,160,945
Titas Gas Installation	2,288,132	-	-	2,288,132	10.0%	1,839,141	11,225	-	1,850,366
Furniture & Fixtures	8,926,663	145,200	-	9,071,863	10.0%	5,093,013	98,141	-	5,191,154
Vehicles	164,671,813	-	-	164,671,813	20.0%	102,260,169	3,120,582	-	105,380,752
Office Equipment	42,960,938	247,776	-	43,208,714	10.0%	25,930,206	428,763	-	26,358,969
Computer Equipment	13,196,800	678,900	-	13,875,700	20.0%	7,219,052	319,014	-	7,538,066
As at 30 Sep 2023	4,979,263,431	1,420,376	-	4,980,683,807		2,017,765,892	61,261,812	-	2,079,027,704

Depreciation allocated to :
Manufacturing Overhead
Administrative Expenses

57,295,311
3,966,501
61,261,812



National Polymer Industries PLC.
Statement of Financial Position (Un-audited)
As at 30 September 2023


Particulars	Amount in Taka	
	30 Sep 2023	30 June 2023
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	2,901,656,103	2,961,497,539
Investment in Subsidiary Company	990,000	990,000
FDR Investment	39,271,617	38,600,464
Capital Work in Progress (CWIP)	634,417,978	629,917,978
Total Non-Current Assets	3,576,335,698	3,631,005,981
Current Assets		
Inventories	1,322,045,086	1,318,223,933
Trade & Other Receivables	1,309,934,323	1,296,309,109
Accrued Interest Receivable on FDR	1,957,580	1,333,859
Inter Company Receivables	285,618	272,721
Advance, Deposits & Pre-payments	321,888,960	314,871,070
Advance Income Tax	649,086,632	604,297,617
Cash & Cash Equivalents	236,448,290	214,394,601
Total Current Assets	3,841,646,489	3,749,702,909
TOTAL ASSETS	7,417,982,187	7,380,708,890
EQUITY & LIABILITIES		
Shareholders Equity & Reserves		
Share Capital	729,836,680	729,836,680
Share Premium	316,459,170	316,459,170
Revaluation Reserve	496,260,922	496,260,922
Retained Earnings	669,951,345	626,023,056
Total Shareholders Equity & Reserves	2,212,508,117	2,168,579,828
Non-Current Liabilities		
Long Term Loan - (Non-Current Maturity)	362,127,642	390,363,347
Deferred Tax Liability	79,485,014	79,485,014
Zero Cupon Bonds	498,000,000	498,000,000
Inter-Company Loan (Non-Current Maturity)	759,999,992	823,333,326
Total Non-Current Liabilities	1,699,612,648	1,791,181,687
Current Liabilities		
Short Term Loan	2,378,996,502	2,321,147,223
Long Term Loan (Current Maturity)	125,631,489	130,175,584
Bank Overdraft	424,020,300	432,636,027
Accounts Payable	79,762,548	64,062,657
Unclaimed Dividend Account	12,326,114	12,357,912
Inter-Company Loan (Current Maturity)	253,333,336	253,333,336
Provision for Expenses	63,405,251	52,576,344
WPPF & Welfare Fund	12,318,143	9,572,625
Provision for Taxation	156,067,738	145,085,666
Total Current Liabilities	3,505,861,421	3,420,947,374
TOTAL EQUITY & LIABILITIES	7,417,982,187	7,380,708,890
Net Asset Value (NAV) Per Share	30.32	29.71


Chairman


Managing Director


Director


Company Secretary

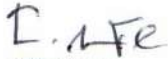

Chief Financial Officer

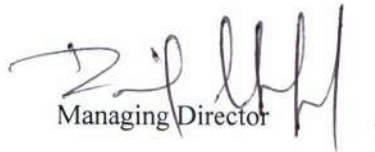
Dhaka: 13 November 2023



National Polymer Industries PLC.
Statement of Profit or Loss and Others Comprehensive Income (Un-audited)
For the period ended 30 September 2023

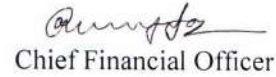
Particulars	Amount in Taka	
	30 Sep 2023	30 Sep 2022
Revenue		
Total Local Sales	1,814,583,005	1,577,222,562
VAT Paid during the year	(236,684,740)	(205,724,682)
Net Local Sales	1,577,898,265	1,371,497,880
Export Sales	16,967,461	10,384,000
Net Revenue	1,594,865,727	1,381,881,880
Cost of Goods Sold	(1,312,710,363)	(1,140,736,831)
Gross Profit	282,155,363	241,145,049
Administrative, Selling and Distribution Expenses:		
Administrative Expenses	(64,805,428)	(53,558,205)
Selling and Distribution Expenses	(30,573,858)	(25,267,651)
Profit from Operations	186,776,078	162,319,193
Other Income	4,239,673	10,121,221
Foreign Exchange Gain/(Loss)	(22,473,234)	(87,502,846)
Finance Expense	(110,886,637)	(74,185,146)
Profit before WPPF and Taxation	57,655,880	10,752,422
WPPF and Welfare Fund	(2,745,518)	(512,020)
Provision for Tax	(10,982,072)	(8,291,291)
Net Profit for the Period	43,928,289	1,949,111
Other Comprehensive Income/(Loss) for the Period		
Actuarial Loss on Defined Benefit Plan	-	-
Total Comprehensive Income for the Period	43,928,289	1,949,111
Basic Earnings Per Share (EPS)	0.60	0.03


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 13 November 2023



National Polymer Industries PLC.
Statement of Changes in Equity (Un-audited)
For the period ended 30 September 2023

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 July 2023	729,836,680	316,459,170	496,260,922	626,023,056	2,168,579,828
Profit Earned during the year	-	-	-	43,928,289	43,928,289
Balance as at 30 September 2023	729,836,680	316,459,170	496,260,922	669,951,345	2,212,508,117

For the period ended 30 September 2022

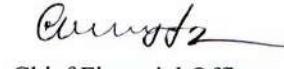
Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 July 2022	729,836,680	316,459,170	496,260,922	546,280,722	2,088,837,494
Profit Earned during the period	-	-	-	1,949,111	1,949,111
Balance as at 30 September 2022	729,836,680	316,459,170	496,260,922	548,229,832	2,090,786,604


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 13 November 2023

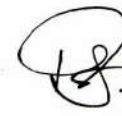


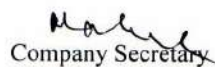
National Polymer Industries PLC.
Statement of Cash Flows (Un-audited)
For the period ended 30 September 2023

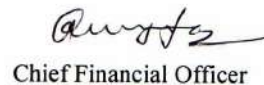
Particulars	Amount in Taka	
	30 Sep 2023	30 Sep 2022
Cash Flows from Operating Activities		
Collection from Sales and Others	1,581,240,513	1,427,057,631
Payment to Suppliers, Employees and Others	(1,327,281,208)	(982,888,594)
	253,959,305	444,169,038
Income Tax Paid	(44,789,015)	(43,527,991)
Foreign Exchange Gain/(Loss)	(22,473,234)	(87,502,846)
Financial Expenses	(59,216,851)	(41,708,711)
Net Cash Flows from Operating Activities	127,480,205	271,429,489
Cash Flows from Investing Activities		
Payment for acquisition of Property, Plant & Equipment	(1,420,376)	(26,855,650)
Investment/ Encashment in FDR	(671,153)	(863,091)
Investment in Subsidiary Company	-	-
Capital Work in Progress (CWIP)	(4,500,000)	(30,700,000)
Net Cash used in Investing Activities	(6,591,529)	(58,418,741)
Cash Flows from Financing Activities		
Proceeds from Long Term Loan	-	-
Payment of Long Term Loan	(32,779,800)	(32,888,094)
Bond Subscription	-	-
Cash Dividend Paid (2021-2022 FY)	-	-
Cash Dividend Paid (2020-2021 FY)	-	-
Short Term Loan- Increase/(Decrease)	49,233,551	(59,567,495)
Inter Company loan Receivable (subsidiary)	(285,618)	-
Inter Company loan Payable (Syndicate) paid	(63,333,334)	(63,333,334)
Interest Paid on Long Term Loan	(51,669,786)	(32,476,435)
Net Cash Flows/ (used) from Financing Activities	(98,834,987)	(188,265,357)
Net Increase/(Decrease) in Cash during the year	22,053,689	24,745,391
Opening Cash & Cash Equivalents	214,394,601	360,104,084
Closing Cash & Cash Equivalents	236,448,290	384,849,474
Net Operating Cash Flow per Share	1.75	3.72


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dhaka: 13 November 2023

